

<b>WILLARD PUBLIC LIBRARY</b>	
	<b>Proposed 2020/2021</b>
<b>REVENUE &amp; TRANSFERS</b>	
Taxes	\$ 4,514,537
State Sources	\$ 273,213
Penal Fines	\$ 60,000
Fees and Book Fines	\$ 80,000
Casino PILT Disbursement	\$ 130,000
Local Contributions, Contracts, & Other	\$ 90,700
Grant Funding	\$ -
Transfer from Kellogg SRF	\$ 25,000
Transfer from Owen Endowment	\$ 50,000
Transfer from Capital Improvement	\$ 43,935
<b>Total Revenue</b>	<b>\$ 5,267,385</b>
<b>EXPENDITURES &amp; TRANSFERS</b>	
Capital Expenditures	\$ 185,935
Program Services: Media, Books, Periodicals	\$ 973,105
Program Services: Grant Expenses	\$ 15,500
Personnel	\$ 3,267,111
Office Supplies	\$ 61,000
Repair & Maintenance Supplies	\$ 40,086
Purchased Services	\$ 429,500
Communications	\$ 120,000
Insurance	\$ 22,000
Public Utilities	\$ 159,300
Repairs & Maintenance Services	\$ 292,000
<b>Total Expenditures</b>	<b>\$ 5,565,537</b>
<b>Revenue over Expenditures (+/-)</b>	<b>\$ (298,152)</b>
<b>Fund Balance: Beginning of Year Estimated</b>	<b>\$ 2,771,758</b>
<b>Fund Balance: End of Year</b>	<b>\$ 2,473,606</b>
<b>Breakdown: Estimated Fund Balance</b>	
Sick Payable Reserve	\$ 235,000
Cash Flow Fund	\$ 834,831
Unrestricted Fund	\$ 1,403,775
<b>Total</b>	<b>\$ 2,473,606</b>