

<b>WILLARD PUBLIC LIBRARY</b>	
	<b>Proposed 2022/2023</b>
<b>REVENUE &amp; TRANSFERS</b>	
Taxes	\$ 4,754,572
State Sources	\$ 402,000
Penal Fines	\$ 75,000
Fees and Book Fines	\$ 50,000
Casino PILT Disbursement	\$ 75,000
Local Contributions, Contracts, & Other	\$ 84,219
Grant Funding	\$ 12,452
Transfer from Kellogg SRF	\$ -
Transfer from Owen Endowment	\$ -
Transfer from Capital Improvement	\$ -
<b>Total Revenue</b>	<b>\$ 5,453,243</b>
<b>EXPENDITURES &amp; TRANSFERS</b>	
Capital Expenditures	\$ 181,304
Program Services: Media, Books, Periodicals	\$ 993,265
Program Services: Grant Expenses	\$ 15,500
Personnel*	\$ 3,717,955
Office Supplies	\$ 45,700
Repair & Maintenance Supplies	\$ 40,260
Purchased Services	\$ 730,667
Communications	\$ 112,000
Insurance	\$ 25,000
Public Utilities	\$ 131,000
Repairs & Maintenance Services	\$ 204,885
<b>Total Expenditures</b>	<b>\$ 6,197,536</b>
<i>*Includes staff increases per contract.</i>	
<b>Revenue over Expenditures (+/-)</b>	<b>\$ (744,293)</b>
<b>Fund Balance: Beginning of Year Estimated</b>	<b>\$ 2,931,958</b>
<b>Fund Balance: End of Year</b>	<b>\$ 2,187,665</b>
<b>Breakdown: Estimated Fund Balance</b>	
Sick Payable Reserve	\$ 246,000
Cash Flow Fund	\$ 929,630
Unrestricted Fund	\$ 1,012,035
<b>Total</b>	<b>\$ 2,187,665</b>