

| <b>WILLARD PUBLIC LIBRARY</b>                    |                          |
|--|--------------------------|
|  |                          |
|  | <b>Adopted 2021/2022</b> |
| <b>REVENUE &amp; TRANSFERS</b>                   |                          |
| Taxes  | \$ 4,570,589             |
| State Sources                                    | \$ 282,000               |
| Penal Fines                                      | \$ 75,000                |
| Fees and Book Fines                              | \$ 40,000                |
| Casino PILT Disbursement                         | \$ 75,000                |
| Local Contributions, Contracts, & Other          | \$ 73,819                |
| Grant Funding                                    | \$ -                     |
| Transfer from Kellogg SRF                        | \$ 25,000                |
| Transfer from Owen Endowment                     | \$ -                     |
| Transfer from Capital Improvement                | \$ -                     |
| <b>Total Revenue</b>                             | <b>\$ 5,141,408</b>      |
| <b>EXPENDITURES &amp; TRANSFERS</b>              |                          |
| Capital Expenditures                             | \$ 478,671               |
| Program Services: Media, Books, Periodicals      | \$ 982,970               |
| Program Services: Grant Expenses                 | \$ 15,500                |
| Personnel*                                       | \$ 3,391,197             |
| Office Supplies                                  | \$ 48,000                |
| Repair & Maintenance Supplies                    | \$ 35,000                |
| Purchased Services                               | \$ 662,200               |
| Communications                                   | \$ 116,000               |
| Insurance  | \$ 23,000                |
| Public Utilities                                 | \$ 142,000               |
| Repairs & Maintenance Services                   | \$ 202,000               |
| <b>Total Expenditures</b>                        | <b>\$ 6,096,538</b>      |
| <i>Includes staff increases per contract.</i>    |                          |
| <b>Revenue over Expenditures (+/-)</b>           | <b>\$ (955,130)</b>      |
| <b>Fund Balance: Beginning of Year Estimated</b> | <b>\$ 3,373,212</b>      |
| <b>Fund Balance: End of Year</b>                 | <b>\$ 2,418,082</b>      |
| <b>Breakdown: Estimated Fund Balance</b>         |                          |
| Sick Payable Reserve                             | \$ 217,000               |
| Cash Flow Fund                                   | \$ 914,481               |
| Unrestricted Fund                                | \$ 1,286,601             |
| <b>Total</b>                                     | <b>\$ 2,418,082</b>      |